

Message Text

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17

ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 L-03 H-02 NSC-05 SS-15

STR-04 CEA-01 PA-01 PRS-01 IO-10 /092 W

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R 290250Z DEC 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 697

INFO AMEMBASSY TOKYO

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USADB

FOR NAC AGENCIES

PASS TREASURY BUSNELL/ZINMAN

E.O. 11652: ADS, DECLAS 3/29/76

TAGS: EAID, EFIN, JA

SUBJECT: PROPOSED FURTHER CONTRIBUTION FROM JAPAN TO TECHNICAL
ASSISTANCE SPECIAL FUNDS

REF: MANILA 17124

1. AT MEETING DECEMBER 23, ADB BOARD OF DIRECTORS APPROVED
GOVT. OF JAPAN OFFER OF A FURTHER CONTRIBUTION OF YEN
603,000,000 (US\$2,000,438 EQUIVALENT) TO TECHNICAL ASSITANCE
SPECIAL FUND (TASF). PRESS RELASE BEING POUCHED.

2. ALL DIRECTORS JOINED U.S. DIRECTOR'S SUGGESTION THAT
BOARD UNANIMOUSLY EXPRESS APPRECIATION TO GOVT. OF JAPAN
FOR CONTRIBUTION AT THIS TIME. KOREAN DIRECTOR EXPRESSED
SPECIAL APPRECIATION FOR JAPAN'S GENEROSITY IN PROVIDING
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AN ADDITIONAL CONTRIBUTION ON TOP OF THE \$10 MILLION ALREADY

PROVIDED TO THE TOTAL FUND OF \$17 MILLION. HE NOTED THAT THIS CONTRIBUTION NOT ONLY HELPS IMPROVE BANK INCOME BUT IS ESPECIALLY USEFUL BECAUSE IT IS SUBSTANTIALLY UNTIED. THE PHILIPPINE DIRECTOR SAID THAT THE CONTRIBUTION IS TIMELY SINCE FUNDS ARE NEEDED TO FINANCE THE TECHNICAL ASSISTANCE GRANT PROGRAM FOR 1976 AND SINCE UNDP TECHNICAL ASSISTANCE FUNDS MAY NOT BE AS FORTHCOMING. THE BANGLADESH DIRECTOR SAID HE WAS GRATEFUL FOR THE UNTIED FUNDS AS IT WILL HELP PROVIDE FINANCIAL SUPPORT FOR THE BANK'S PROGRAM OF SERVICES TO MEMBER COUNTRIES.

SULLIVAN

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Message Attributes

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Draft Date: 29 DEC 1975
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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750448-0529
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Handling Restrictions: n/a
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ISecure: 1
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Reference: 76 MANILA 17124
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Review Content Flags:
Review Date: 22 JUL 2003
Review Event:
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Margaret P. Grafeld
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06 JUL 2006

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TAGS: EAID, EFIN, JA, ADB
To: STATE
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